

Statement of account

C-QUADRAT ARTS Total Return ESG

1 January 2022 to 31 December 2022

UCITS Fund



STATEMENT OF ACCOUNT

of C-QUADRAT ARTS Total Return ESG,

a co-ownership fund pursuant to section 2 (2) of the Austrian Investment Fund Act 2011 (Investmentfondsgesetz, InvFG 2011), for the financial year from 1. January 2022 to 31. December 2022.

Dear Investor,

Ampega Investment GmbH hereby presents the report of C-QUADRAT ARTS Total Return ESG for the preceding financial year.

Please refer to the "Information on the management company" section for detailed information on the management, the composition of the Supervisory Board as well as the shareholder structure.

Information about employee remuneration

Total amount of employee remuneration paid in the previous financial year of the management company (incl. risk takers of other companies of the Talanx Group)	kEUR	8,935
thereof fixed remuneration	kEUR	7,050
thereof variable remuneration	kEUR	1,885
Remuneration directly paid out of the fund	kEUR	n.a.
Number of employees of the management company (excl. risk takers of other companies of the Talanx Group)		80
Amount of carried interest paid	kEUR	n.a.
Total amount of remuneration paid to risk takers in the previous financial year of the management company	kEUR	3,612
Amount of carried interest paid	kEUR	1,617
thereof other executives	kEUR	1,569
thereof other risk takers	kEUR	n.a.
thereof employees with control functions	kEUR	426
thereof employees with the same income level	kEUR	n.a.

The details of remuneration are taken from the last adopted annual accounts of the management company and are determined from the payroll accounting data of the year. Employees and managers may receive a performance-oriented remuneration in addition to their basic remuneration. Further information and explanations of the remuneration system of the company are available on the company's website (www.ampega.com). The remuneration received by risk takers in the financial year from other companies of the Talanx Group was included in the calculation of the compensation.

The company's annual review of its remuneration policy has shown that changes to the remuneration policy are not required.

Therefore, the remuneration policy fixed was not materially amended in the reporting period.

ARTS Asset Management GmbH, to which the portfolio management has been outsourced, has provided us with the following information on employee remuneration:

Total amount of employee remuneration paid in the previous financial year of the outsourcing company	kEUR	3,442
thereof fixed remuneration	kEUR	3,395
thereof variable remuneration	kEUR	47

Remuneration directly paid out of the fund

n.a.

Number of employees of the outsourcing company

36

Status as at: 31/12/2021

Cologne, 26.04.2023

Ampega Investment GmbH

The Management



Dr. Dirk Erdmann



Stefan Kampmeyer



Dr. Thomas Mann



Jürgen Meyer



Djam Mohebbi-Ahari

Comparative overview of the last four financial years of the fund

Total fund assets in EUR	
31/12/2022	29,206,192.49
31/12/2021	26,038,593.57
31/12/2020	19,889,250.92
31/12/2019	20,011,285.57
28/12/2018	21,630,478.13

Accumulation fund AT0000618137 in EUR	Calculated value per accumulation unit	Income used for accumulation	Disbursement in acc. with sec. 58 (2) InvFG
Financial year			
31/12/2022	160.22	-25.7213	0.0000
31/12/2021	203.25	19.7107	1.6281
31/12/2020	181.39	8.3547	0.0000
31/12/2019	158.56	-5.4206	0.0000
28/12/2018	156.19	-10.2942	0.0000

Accumulation fund AT0000A218K9 in EUR	Calculated value per accumulation unit	Income used for accumulation	Disbursement in acc. with sec. 58 (2) InvFG
Financial year			
31/12/2022	94.45	-14.3102	0.0000
31/12/2021	120.17	10.5264	2.1297
31/12/2020	107.61	4.2335	0.3482
31/12/2019	94.37	-2.4738	0.0000
28/12/2018	92.23	-3.6910	0.0000

Accumulation fund AT0000A2RXB0 in EUR (launched 20.07.2021)	Calculated value per accumulation unit	Income used for accumulation	Disbursement in acc. with sec. 58 (2) InvFG
Financial year			
31/12/2022	84.84	-13.2187	0.0000
31/12/2021	106.98	2.9301	0.6766

Accumulation fund AT0000A2RXC8 in EUR (launched 20.07.2021)	Calculated value per accumulation unit	Income used for accumulation	Disbursement in acc. with sec. 58 (2) InvFG
Financial year			
31/12/2022	85.45	-12.8016	0.0000
31/12/2021	107.28	3.1652	0.7394

Income statement and development of fund assets

Performance in the financial year (fund performance)

Determination in accordance with the calculation method applied by Oesterreichische Kontrollbank AG per unit in fund currency taking no account of a front-end load

Accumulation unit (AT0000618137)	
Calculated value per unit at the beginning of the financial year	203.25
Disbursement of EUR 1.6281 on 15/03/2022(calculated value: 180.31)(corresponds to 0.009029 units)	
Calculated value per unit at the end of the financial year	160.22
Total value of units acquired through disbursement (1.0090 * 160.22)	161.67
Net income / net reduction per unit	-41.58
Performance of an accumulation unit in the financial year	-20.46
Accumulation unit IT retr (AT0000A218K9)	
Calculated value per unit at the beginning of the financial year	120.17
Disbursement of EUR 2.1297 on 15/03/2022(calculated value: 105.58)(corresponds to 0.020171 units)	
Calculated value per unit at the end of the financial year	94.45
Total value of units acquired through disbursement (1.0202 * 94.45)	96.36
Net income / net reduction per unit	-23.81
Performance of an accumulation unit in the financial year	-19.82
Accumulation unit IT I (AT0000A2RXB0)	
Calculated value per unit at the beginning of the financial year	106.98
Disbursement of EUR 0.6770 on 15/03/2022(calculated value: 95.21)(corresponds to 0.007111 units)	
Calculated value per unit at the end of the financial year	84.84
Total value of units acquired through disbursement (1.0071 * 84.84)	85.44
Net income / net reduction per unit	-21.54
Performance of an accumulation unit in the financial year	-20.13
Accumulation unit IT IH (AT0000A2RXC8)	
Calculated value per unit at the beginning of the financial year	107.28
Disbursement of EUR 0.7393 on 15/03/2022(calculated value: 95.47)(corresponds to 0.007744 units)	
Calculated value per unit at the end of the financial year	85.45
Total value of units acquired through disbursement (1.0077 * 85.45)	86.11
Net income / net reduction per unit	-21.17
Performance of an accumulation unit in the financial year	-19.73

Fund result

Fund result for the period from 01/01/2022 to 31/12/2022

Fund result	EUR	EUR
Account group / account		
A) Realised fund result (excl. income equalisation)		-3,914,114.36
Net profit or loss from ordinary fund activities		-198,512.93
Income (without exchange gains and losses)		346,167.33
Dividendenerträge einschl. Dividendenäquivalent	274,898.59	
Interest expense (incl. negative interest on deposits)	-34,034.35	
Interest income	105,303.09	
Expense		-544,680.26
Research costs	-3,679.22	
Authorisation cost abroad	-3,650.00	
Custodian bank fees	-13,713.88	
Custodial fees	-9,029.74	
Audit costs	-6,764.00	
Management charges	-469,171.24	
Compulsory costs and publication costs	-38,672.18	
Realised exchange gains and losses		-3,715,601.43
Gains from derivative instruments	783,796.55	
Realised gains	1,862,216.53	
Losses from derivative instruments	-2,184,205.12	
Realised losses	-4,177,409.39	
B) Unrealised profit or loss from fund activities		-2,114,369.42
Change in unrealised exchange gains and losses	-2,111,992.82	
Change in dividend receivables	-2,376.60	
C) Income equalisation		-697,503.97
Income equalisation for income realised in the financial year	-697,503.97	
Total profit or loss from fund activities		-6,725,987.75

The result of the accounting year declaration-related transaction costs in the amount of 125,754.32 EUR

Performance of fund assets

Performance of fund assets	Assets in EUR
Fund assets on 31/12/2021 (148,540.779 units)	26,038,593.57
Disbursement on 15/03/2022 (EUR 0.677 x 10 accumulation units)	-6.77
Disbursement on 15/03/2022 (EUR 0.7393 x 14 accumulation units)	-10.35
Disbursement on 15/03/2022 (EUR 1.6281 x 98,796.297 accumulation units)	-160,850.25
Disbursement on 15/03/2022 (EUR 2.1297 x 89,170.74 accumulation units)	-189,906.92
Funds fluctuation	10,244,360.96
From sales of unit certificates	13,610,784.55
From redemption of unit certificates	-4,063,927.56
Pro-rata income equalisation	697,503.97
Total profit or loss from fund activities	-6,725,987.75
Fund assets on 31/12/2022 (219,564.110 units)	29,206,192.49

Development of the markets and investment strategy

Development of the markets

The indices started the first trading week with an upward movement, but this was broken shortly afterwards against the background of a planned interest rate increase and thus the exit from the loose monetary policy by the U.S. Federal Reserve. Not only did the share indices lose massively, but also cryptocurrencies, such as Bitcoin, could not escape the downward movement. Even a renewed upward swing in the last trading days of January could not prevent a negative start to the year. This even ended in a downright decline of the European indices. The German DAX index, for example, lost a massive 10.03% at its peak. In the media, the focus was on the invasion of Russian troops into Ukraine and thus the smouldering war near the EU borders. The associated sanctions against Russia, which provide a trading ban on Russian government bonds and the exclusion of several Russian banks from the SWIFT system, led to the closure of the Moscow stock exchange. The following months continued to be marked by losses as well as a massively rising oil price, which recorded its highest level since 2008. Only the summer brought some relief. In addition to the U.S. indices, indices from the Far East, such as the Japanese Nikkei 225, performed the strongest. September and October were again divided into two parts. While a moderate upward movement was recorded at the European trading venues, the start of the U.S. and Asian indices was rather sideways. This positive trend did not last long, however, because already in the middle of September there was a turnaround which resulted in heavy losses. The leading European share index, the EuroStoxx 50, as well as the American Dow Jones Industrial Average reached their lowest level since the end of 2020. The interest rate hike by the U.S. Federal Reserve, the slide of the euro to its lowest level in 20 years as well as the ever-increasing energy prices and the ongoing Ukraine conflict were all present in the media. In October, however, the international share indices showed a positive trend. Once again, the focus of media coverage was on the further rise in inflation and the associated increase in the key interest rate by the ECB by a further 0.75%. The following moderate downward movement was replaced shortly afterwards by a renewed recovery. Leading the way were the European indices, such as the leading European share index EUROSTOXX 50 which reached its highest level since March, but also the leading German share index DAX which closed November with a gain of 8.6%. In the last month under review of 2022, the international share indices started rather sideways. Even a brief attempt at recovery towards the middle of December was unable to counteract this in the long term. U. S. indices were hit hardest, for example the market-wide S&P 500 which lost 7.28% towards the end of the period

under review. Even a brief upswing at the end of the year could not improve the overall negative development. The media focus was on the Fed's key interest rate hike by another half a per cent as well as the decision of the Fed and the ECB to take further decisive measures to curb rising inflation.

Investment strategy

C-QUADRAT ARTS Total Return ESG is an equity fund that pursues an active asset management approach according to ESG criteria. The current target allocation is created by taking appropriate account of ESG criteria and determining the attractiveness of the investments that can be used. In addition, these are combined with the needs of investors for returns and risk diversification. The investment policy follows a total return approach. The fund management uses a technical trading program developed by ARTS Asset Management with a short- to medium-term trend-following alignment. For this purpose, ARTS cooperates with the renowned analysis company ISS ESG, which analyses and makes the base universe available according to the sustainability criteria of the Austrian Ecolabel and the FNG seal. Up to 100% of the fund's assets may be invested in equities. If times are difficult on the stock exchanges, the equity fund portion may be reduced and the equity risk can be hedged down to 0% using derivatives or more conservative ESG bonds or near-money market investments can be used. The investment strategy of the Fund is not based on any benchmark.

Composition of fund assets

Statement of assets as of 31/12/2022

Class designation	ISIN	Currency	Holdings 31/12/2022	Purchase/ accruals	Sales/ disposals	Rate	Market value in EUR	% of fund assets
period under review								
TOTAL LICENSED SECURITIES ADMITTED TO TRADING ON THE OFFICIAL MARKET OR IN OTHER ORGANISED MAR-							15,569,554.82	53.31
EQUITIES Euro							1,531,983.00	5.25
ALLIANZ SE NA O.N.	DE0008404005	EUR	2,200	4,030	1,830	203.7000	448,140.00	1.53
AXA S.A. INH. EO 2,29	FR0000120628	EUR	16,400	29,200	12,800	26.4000	432,960.00	1.48
MUENCH.RUECKVERS.VNA O.N.	DE0008430026	EUR	1,461	1,461	0	305.9000	446,919.90	1.53
SAP SE O.N.	DE0007164600	EUR	2,090	2,090	0	97.5900	203,963.10	0.70
EQUITIES U.S. dollar							10,822,708.46	37.06
ADT INC. DL-,01	US00090Q1031	USD	51,000	51,000	0	9.2100	440,360.01	1.51
AIR PROD. CHEM. DL 1	US0091581068	USD	1,400	1,400	0	311.4100	408,732.01	1.40
AMGEN INC. DL-,0001	US0311621009	USD	1,200	1,900	700	263.1600	296,059.63	1.01
AUTOZONE INC. DL-,01	US0533321024	USD	100	100	200	2,464.3800	231,039.23	0.79
BIOGEN INC. DL -,0005	US09062X1037	USD	1,600	1,600	0	276.0000	414,006.47	1.42
BOSTON SCIENTIFIC DL-,01	US1011371077	USD	7,200	7,200	0	46.3500	312,867.39	1.07
CAMPBELL SOUP CO.DL-,0375	US1344291091	USD	8,700	8,700	0	56.7100	462,548.16	1.58
CATERPILLAR INC. DL 1	US1491231015	USD	1,900	1,900	0	240.2000	427,862.94	1.46
CIGNA CORP. NEW DL 1	US1255231003	USD	1,600	1,600	0	330.7200	496,087.75	1.70
CONAGRA BRANDS INC. DL 5	US2058871029	USD	12,100	12,100	0	38.7700	439,804.06	1.51
CUMMINS INC. DL 2,50	US2310211063	USD	1,800	1,800	0	241.7300	407,925.75	1.40
DEXCOM INC. DL-,001	US2521311074	USD	4,100	4,100	0	112.0700	430,775.79	1.47
ELI LILLY	US5324571083	USD	1,100	1,700	600	367.0200	378,495.29	1.30
FAIR ISAAC CORP. DL-,01	US3032501047	USD	700	700	0	600.9000	394,346.79	1.35
GARTNER INC. DL -,0005	US3666511072	USD	1,300	1,300	1,600	340.2200	414,649.60	1.42
GENL MILLS DL -,10	US3703341046	USD	6,100	6,100	0	84.3800	482,555.66	1.65
GILEAD SCIENCES DL-,001	US3755581036	USD	4,500	4,500	0	85.2600	359,696.25	1.23
GRAINGER (W.W.) INC. DL 1	US3848021040	USD	600	1,400	800	562.2200	316,253.69	1.08
HERSHEY CO. DL 1	US4278661081	USD	1,000	2,100	1,100	233.2500	218,675.29	0.75
INTL BUS. MACH. DL-,20	US4592001014	USD	3,000	3,000	0	141.0600	396,737.45	1.36
KELLOGG CO. DL -,25	US4878361082	USD	5,900	5,900	0	71.4700	395,324.61	1.35
LAMB WESTON HLDGS DL 1	US5132721045	USD	3,200	3,200	0	88.9400	266,824.17	0.91
MONDELEZ INTL INC. A	US6092071058	USD	5,800	5,800	0	66.9700	364,155.06	1.25
O'REILLY AUTOMOTIV.DL-,01	US67103H1077	USD	500	500	0	843.6600	395,471.80	1.35
PEPSICO INC. DL-,0166	US7134481081	USD	2,600	5,300	2,700	181.9800	443,583.18	1.52
PRINCIPAL FINL GRP DL-,01	US74251V1026	USD	5,200	5,200	0	85.5100	416,867.76	1.43
ROSS STRS INC. DL-,01	US7782961038	USD	4,000	4,000	0	115.8600	434,481.79	1.49
RYDER SYST. DL-,50	US7835491082	USD	4,800	4,800	0	83.6700	376,520.88	1.29
EQUITIES British pound							457,649.45	1.57
PEARSON PLC LS-,25	GB0006776081	GBP	43,000	43,000	0	9.4180	457,649.45	1.57
EQUITIES Japanese Yen							1,136,370.47	3.89
AJINOMOTO	JP3119600009	JPY	13,200	13,200	0	4,103.0000	381,125.29	1.30
DAIICHI SANKYO CO. LTD	JP3475350009	JPY	11,600	11,600	0	4,223.0000	344,723.90	1.18
EISAI CO. LTD	JP3160400002	JPY	6,700	6,700	0	8,707.0000	410,521.28	1.41
EQUITIES Danish kroner							469,964.70	1.61
DANSKE BK NAM. DK 10	DK0010274414	DKK	25,500	25,500	0	137.0500	469,964.70	1.61
BONDS Euro							1,150,878.74	3.94
B.T.P. 13-24	IT0004953417	EUR	1,133,000	3,363,000	2,230,000	101.5780	1,150,878.74	3.94
FINANCIAL FUTURES CONTRACTS							-14,350.61	-0.05
CAC40 Index Future 20230120	OFCE20230120	EUR	-8	0	8	6,572.5000	-5,245.00	-0.02
Mini S&P 500 Future 20230317	OFES20230317	USD	-3	0	3	3,871.7500	-9,105.61	-0.03

Statement of assets as of 31/12/2022

Class designation	ISIN	Currency	Holdings 31/12/2022	Purchase/ accruals	Sales/ disposals	Rate	Market value in EUR	% of fund assets
				period under review				
CASH AT BANK							13,669,591.47	46.80
EUR balances							13,654,116.48	46.75
EUR balances							13,654,116.48	46.75
BALANCES IN OTHER EU CURRENCIES							1,565.22	0.01
PLN							659.52	0.00
SEK							905.70	0.00
BALANCES/LIABILITIES IN NON-EU CURRENCIES							13,909.77	0.05
AUD							751.72	0.00
CAD							544.29	0.00
CHF							1,275.23	0.00
GBP							664.20	0.00
HKD							1,388.65	0.00
JPY							3,172.75	0.01
MXN							1,378.69	0.00
SGD							1,077.09	0.00
USD							3,003.87	0.01
ZAR							653.28	0.00
DEFERRED INCOME							-18,603.19	-0.06
VARIOUS CHARGES							-49,056.56	-0.17
DIVIDEND RECEIVABLES							7,437.40	0.03
INTEREST CLAIMS							23,015.97	0.08
Fund assets						EUR	29,206,192.49	100.00¹⁾
Unit value class C-QUADRAT ARTS Total Return ESG (TTH)						EUR	160.22	
Unit value class C-QUADRAT ARTS Total Return ESG (TTH) IT retr						EUR	94.45	
Unit value class C-QUADRAT ARTS Total Return ESG (TTH) IT I						EUR	84.84	
Unit value class C-QUADRAT ARTS Total Return ESG (TTH) IT IH						EUR	85.45	
Number of units in circulation class C-QUADRAT ARTS Total Return ESG (TTH)						Units	128,879.110	
Number of units in circulation class C-QUADRAT ARTS Total Return ESG (TTH) IT retr						Units	89,768.000	
Number of units in circulation class C-QUADRAT ARTS Total Return ESG (TTH) IT I						Units	813.000	
Number of units in circulation class C-QUADRAT ARTS Total Return ESG (TTH) IT IH						Units	104.000	

¹⁾ Rounding the percentage during the calculation may have caused minor rounding differences.

Exchange rates (indirect quotation) as of 29/12/2022

Australian dollar	(AUD)	1.57660	= 1 (EUR)
British pound	(GBP)	0.88490	= 1 (EUR)
Canadian dollar	(CAD)	1.44725	= 1 (EUR)
Dänische Kronen	(DKK)	7.43625	= 1 (EUR)
Euro	(EUR)	1.00000	= 1 (EUR)
Hongkong Dollar	(HKD)	8.31375	= 1 (EUR)
Japanese yen	(JPY)	142.10445	= 1 (EUR)
Mexican peso	(MXN)	20.60875	= 1 (EUR)
Polish zloty	(PLN)	4.67450	= 1 (EUR)
Swedish kroner	(SEK)	11.15325	= 1 (EUR)
Swiss franc	(CHF)	0.98505	= 1 (EUR)
Singapore dollar	(SGD)	1.43540	= 1 (EUR)
Southafrican rand	(ZAR)	18.01170	= 1 (EUR)
US Dollar	(USD)	1.06665	= 1 (EUR)

Note on risk

There is a risk that, due to the formation of market prices on illiquid markets, the valuation prices of certain securities may differ from their actual sales (valuation risk).

The value of a unit is calculated by dividing the total value of the investment fund inclusive of its income by the number of units. The total value of the investment fund is to be determined by the custodian bank on the basis of the respective market values of the securities, money market instruments and subscription rights forming part of it plus the value of the financial assets, amounts of money, credit balances, claims and other rights less liabilities forming part of the fund.

The net assets are determined according to the following principles:

- a) The value of assets that are quoted or traded on a stock exchange or another regulated market is generally determined on the basis of the last available price.
- b) If an asset is not quoted or traded on a stock exchange or another regulated market or if the price of an asset quoted or traded on a stock exchange or another regulated market does not adequately reflect the actual market price, the prices supplied by reliable data providers or, alternatively, the market prices for equivalent securities will be taken or other recognised valuation methods employed.

Transactions concluded during the reporting period if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)				
Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
Subscription rights Euro				
TELEFONICA INH. -ANR-	ES06784309G2	EUR	84,000	84,000
BONDS Euro				
B.T.P. 12-22	IT0004848831	EUR	2,320,000	2,320,000
B.T.P. 2023 01.11	IT0000366655	EUR	2,110,000	2,110,000
BUNDANLV.94/24	DE0001134922	EUR	1,827,000	1,827,000
EQUITIES Australian dollar				
BRAMBLES LTD	AU000000BXB1	AUD	46,000	46,000
COMPUTERSHARE LTD.	AU000000CPU5	AUD	25,000	25,000
EQUITIES Canadian dollar				
BCE INC. NEW	CA0553487604	CAD	8,300	8,300
BK MONTREAL CD 2	CA0636711016	CAD	4,000	4,000
BK NOVA SCOTIA	CA0641491075	CAD	0	6,800
CANADIAN NATL RAILWAY CO.	CA1363751027	CAD	0	3,300
CIBC	CA1360691010	CAD	0	3,500
DOLLARAMA INC.	CA25675T1075	CAD	4,400	4,400
LOBLAW COS LTD	CA5394811015	CAD	5,100	5,100
NATL BK OF CDA	CA6330671034	CAD	0	5,700
POWER CORPORATION OF CDA	CA7392391016	CAD	0	14,100
ROYAL BK CDA	CA7800871021	CAD	3,500	3,500
STANTEC INC.	CA85472N1096	CAD	0	8,900
TELUS CORP.	CA87971M1032	CAD	18,000	18,000
THOMSON REUTERS CORP.	CA8849037095	CAD	0	3,700
TORONTO-DOMINION BK	CA8911605092	CAD	5,000	5,000
EQUITIES Swiss franc				
CIE FIN.RICHEMONT SF 1	CH0210483332	CHF	0	2,850
SIKA AG NAM. SF 0,01	CH0418792922	CHF	0	1,070
STRAUMANN HLDG NA SF 0,10	CH0012280076	CHF	0	243

Transactions concluded during the reporting period if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)				
Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
SWISS LIFE HLDG NA SF0,10	CH0014852781	CHF	740	740
SWISS RE AG NAM. SF -,10	CH0126881561	CHF	4,500	4,500
UBS GROUP AG SF -,10	CH0244767585	CHF	7,000	23,600
EQUITIES Euro				
ABN AMRO BANK DR/EO1	NL0011540547	EUR	0	29,450
AEGON NV (DEMAT.) EO-12	NL0000303709	EUR	78,000	78,000
BNP PARIBAS INH. EO 2	FR0000131104	EUR	3,150	3,150
CAPGEMINI SE INH. EO 8	FR0000125338	EUR	0	1,210
FUGRO NV NAM. EO 0,05	NL00150003E1	EUR	12,300	12,300
GAZTRANSP.TECHNIG.EO-,01	FR0011726835	EUR	3,250	3,250
HERMES INTERNATIONAL O.N.	FR0000052292	EUR	0	293
IMCD N.V. EO -,16	NL0010801007	EUR	0	1,981
INTESA SANPAOLO	IT0000072618	EUR	152,000	152,000
NN GROUP NV EO -,12	NL0010773842	EUR	8,300	8,300
ORANGE INH. EO 4	FR0000133308	EUR	35,300	35,300
PUBLICIS GRP INH. EO 0,40	FR0000130577	EUR	0	6,900
TELEFONICA DTL D HLDG NA	DE000A1J5RX9	EUR	142,000	142,000
TELEFONICA INH. EO 1	ES0178430E18	EUR	84,000	84,000
UNICREDIT	IT0005239360	EUR	28,000	28,000
VIVENDI SE INH. EO 5,5	FR0000127771	EUR	0	33,500
EQUITIES British pound				
CRODA INTL LS -,10609756	GB00BJFFLV09	GBP	0	3,450
DIAGEO PLC LS-,28935185	GB0002374006	GBP	8,000	8,000
FERGUSON PLC LS 0,1	JE00BJVNS543	GBP	2,490	2,490
IMI PLC LS-,2857	GB00BGLP8L22	GBP	0	17,500
MARKS SPENCER GRP LS-,01	GB0031274896	GBP	140,000	140,000
SAGE GRP PLC LS-,01051948	GB00B8C3BL03	GBP	38,000	38,000
STAND. CHART. PLC DL-,50	GB0004082847	GBP	55,600	55,600
TESCO PLC LS-,0633333	GB00BLGZ9862	GBP	67,000	112,000
WPP PLC LS-,10	JE00B8KF9B49	GBP	25,500	25,500
EQUITIES Hongkong dollar				
BYD CO. LTD H YC 1	CNE100000296	HKD	11,000	11,000
WH GROUP LTD DL-,0001	KYG960071028	HKD	590,000	590,000
EQUITIES Japanese Yen				
FUJI ELECTRIC CO. LTD.	JP3820000002	JPY	7,900	7,900
ITOCHU CORP.	JP3143600009	JPY	13,700	13,700
NGK SPARK PLUG	JP3738600000	JPY	20,300	20,300
EQUITIES Mexican peso				
AMERICA MOVIL L	MXP001691213	MXN	345,000	345,000
EQUITIES Swedish kroner				
TELIA COMPANY AB SK 3,20	SE0000667925	SEK	102,000	102,000
EQUITIES Singapore dollar				
DBS GRP HLDGS SD 1	SG1L01001701	SGD	15,600	15,600
UTD OV. BK SD 1	SG1M31001969	SGD	21,200	21,200
EQUITIES U.S. dollar				
ABBVIE INC. DL-,01	US00287Y1091	USD	3,200	3,200
ALLSCRIPTS HEAL.SOL.DL-01	US01988P1084	USD	22,500	22,500
AMCOR PLC DL -,01	JE00BJ1F3079	USD	34,500	34,500
AMDOCS LTD. LS-,01	GB0022569080	USD	5,000	5,000
ARCHER DANIELS MIDLAND	US0394831020	USD	4,800	4,800
ARISTA NETWORKS DL-,0001	US0404131064	USD	0	3,200
ASSURANT INC. DL-,01	US04621X1081	USD	2,500	2,500
AUTOM. DATA PROC. DL -,10	US0530151036	USD	1,400	1,400
AVERY DENNISON DL 1	US0536111091	USD	0	1,100
AVIS BUDGET GROUP DL-,01	US0537741052	USD	0	1,900

Transactions concluded during the reporting period if they are no longer stated in the statement of assets

Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)				
Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
AVNET INC. DL 1	US0538071038	USD	9,200	9,200
BRISTOL-MYERS SQUIBB DL-10	US1101221083	USD	6,600	6,600
CARLISLE COS. INC. DL 1	US1423391002	USD	0	2,100
CARLYLE GROUP INC.	US14316J1088	USD	0	9,800
CHECK POINT SOFTW. TECHS	IL0010824113	USD	3,100	3,100
CHIPOTLE MEX.GR. DL -,01	US1696561059	USD	200	400
CHURCH + DWIGHT CO. DL 1	US1713401024	USD	4,100	4,100
CIENA CORP. NEW DL-,01	US1717793095	USD	0	5,800
COSTCO WHOLESALE DL-,005	US22160K1051	USD	0	700
DELL TECHS INC. C DL-,01	US24703L2025	USD	0	3,300
DOVER CORP. DL 1	US2600031080	USD	0	2,000
EDGEWELL PERS.CARE DL-,01	US28035Q1022	USD	8,900	8,900
ELEVANCE HEALTH DL-,01	US0367521038	USD	900	900
ENCORE CAP. DL-,01	US2925541029	USD	7,300	7,300
ENPHASE ENERGY INC.DL-,01	US29355A1079	USD	1,000	1,000
ESTEE LAUDER COS A DL-,01	US5184391044	USD	0	1,200
EVERSOURCE ENERGY DL 5	US30040W1080	USD	4,600	4,600
FACTSET RESH SYS DL-,01	US3030751057	USD	800	1,800
FIRST SOLAR INC. D -,001	US3364331070	USD	2,500	2,500
FMC CORP. DL-,10	US3024913036	USD	3,200	3,200
FTI CONSULTING DL-,01	US3029411093	USD	4,400	4,400
HARLEY-DAVID.INC. DL -,01	US4128221086	USD	9,700	9,700
HENRY SCHEIN INC. DL-,01	US8064071025	USD	5,100	5,100
HEWLETT PACKARD ENT.	US42824C1099	USD	28,000	28,000
HOME DEPOT INC. DL-,05	US4370761029	USD	0	1,000
HP INC DL -,01	US40434L1052	USD	10,800	10,800
HSBC HLDGS PLC ADR/5DL-50	US4042804066	USD	11,800	11,800
HUMANA INC. DL-,166	US4448591028	USD	700	700
INTUIT INC. DL-,01	US4612021034	USD	0	800
IVERIC BIO INC. DL-,001	US46583P1021	USD	21,500	21,500
JONES LANG LASALLE DL-,01	US48020Q1076	USD	0	1,600
JPMORGAN CHASE DL 1	US46625H1005	USD	0	2,900
JUNIPER NETWORKS DL-,01	US48203R1041	USD	0	12,800
KIMBERLY-CLARK DL 1,25	US4943681035	USD	3,100	3,100
KRAFT HEINZ CO.DL -,01	US5007541064	USD	10,000	10,000
KROGER CO. DL 1	US5010441013	USD	8,100	8,100
LOWE'S COS INC. DL-,50	US5486611073	USD	0	1,800
MCCORMICK + CO.INC. N.VTG	US5797802064	USD	4,700	4,700
MORGAN STANLEY DL-,01	US6174464486	USD	0	4,800
NASDAQ INC. DL -,01	US6311031081	USD	0	2,000
NETEASE INC. ADR/5	US64110W1027	USD	4,100	4,100
NORTHWEST NATURAL HLDG	US66765N1054	USD	8,100	8,100
OMNICOM GRP INC. DL-,15	US6819191064	USD	5,200	5,200
ON SEMICON.D. DL-,01	US6821891057	USD	0	6,900
ORACLE CORP. DL-,01	US68389X1054	USD	0	5,100
OTIS WORLDWID.CORP DL-,01	US68902V1070	USD	0	4,600
PACKAGING CORP. OF AMER.	US6951561090	USD	2,900	2,900
PALO ALTO NETWKS DL-,0001	US6974351057	USD	600	600
PAYCHEX INC. DL-,01	US7043261079	USD	0	3,500
PERKINELMER INC. DL 1	US7140461093	USD	0	2,400
QUALCOMM INC. DL-,0001	US7475251036	USD	0	2,300
QUANTA SVCS DL-,00001	US74762E1029	USD	3,100	3,100
RESMED INC. DL-,004	US7611521078	USD	0	1,500
ROBERT HALF INTL DL-,001	US7703231032	USD	0	4,300
ROCKWELL AU. DL 1	US7739031091	USD	0	1,200

Transactions concluded during the reporting period if they are no longer stated in the statement of assets
Purchases and sales of securities, investment units and promissory note loans (market attribution as of the reporting date)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
ROYAL GOLD INC. DL-,01	US7802871084	USD	3,200	3,200
S+P GLOBAL INC. DL 1	US78409V1044	USD	0	900
SEAGEN INC. DL-,001	US81181C1045	USD	1,600	1,600
SEMPRA	US8168511090	USD	2,700	2,700
SERVICENOW INC. DL-,001	US81762P1021	USD	0	600
SWITCH INC. CL.A DL-,001	US87105L1044	USD	0	17,100
SYNOPSIS INC. DL-,01	US8716071076	USD	0	1,300
THERMO FISH.SCIENTIF.DL 1	US8835561023	USD	0	700
TRAVELERS COS INC.	US89417E1091	USD	2,500	2,500
TREEHOUSE FOODS DL-,01	US89469A1043	USD	7,700	7,700
UNION PAC. DL 2,50	US9078181081	USD	1,600	1,600
UNITED PARCEL SE.B DL-01	US9113121068	USD	2,000	2,000
VALVOLINE INC. DL-,01	US92047W1018	USD	11,800	11,800
WESCO INTL INC. DL-,01	US95082P1057	USD	0	4,000
WOLFSPEED INC. DL-,00125	US9778521024	USD	3,100	3,100
WORKDAY INC.CL.A DL-,001	US98138H1014	USD	0	1,500
ZEBRA TECH. A DL-,01	US9892071054	USD	0	800
EQUITIES Southafrican rand				
ABSA GROUP LTD. RC 2	ZAE000255915	ZAR	39,000	39,000
NEDBANK GROUP LTD. RC 1	ZAE000004875	ZAR	31,000	31,000
SHOPRITE HLD LTD RC 1,134	ZAE000012084	ZAR	30,000	30,000

Derivatives
(option premiums or volume of option transactions sold in opening transactions, purchases and sales in the case of warrants)

Class designation	ISIN	Currency	Purchase/ accruals	Sales/ disposals
FINANCIAL FUTURES CONTRACTS				
CAC40 Index Future 20220318	0FCE20220318	EUR	8	8
CAC40 Index Future 20220414	0FCE20220414	EUR	33	33
CAC40 Index Future 20220520	0FCE20220520	EUR	40	40
CAC40 Index Future 20220617	0FCE20220617	EUR	66	66
CAC40 Index Future 20220715	0FCE20220715	EUR	63	63
CAC40 Index Future 20220819	0FCE20220819	EUR	57	57
CAC40 Index Future 20220916	0FCE20220916	EUR	14	14
CAC40 Index Future 20221021	0FCE20221021	EUR	73	73
CAC40 Index Future 20221118	0FCE20221118	EUR	59	59
OSE Nikkei 225 Index Fut 20220609	FSNO20220609	JPY	31	31
OSE Nikkei 225 Index Fut 20220908	FSNO20220908	JPY	25	25
OSE Nikkei 225 Index Fut 20221208	FSNO20221208	JPY	23	23
Mini S&P 500 Future 20220318	0FES20220318	USD	1	1
Mini S&P 500 Future 20220617	0FES20220617	USD	42	42
Mini S&P 500 Future 20220916	0FES20220916	USD	34	34
Mini S&P 500 Future 20221216	0FES20221216	USD	29	29

Transactions in accordance with regulation (EU) 2015/2365 (SFTR)

Securities lending transactions within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, securities lending transactions were not used in the reporting period.

Repurchase agreements within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) must not be used for the fund. For this reason, repurchase agreements were not used in the reporting period.

Total return swaps within the meaning of Regulation (EU) 2015/2365 (The Regulation on Transparency of Securities Financing Transactions and of Reuse) may be used for the fund. There were no total return swaps during the reporting period.

Performance-related remuneration in the reporting period

According to the fund regulations, no performance fee is charged for the C-QUADRAT ARTS Total Return ESG (TTH) IT I unit class and the C-QUADRAT ARTS Total Return ESG (TTH) IT IH unit class. In addition, a performance fee is charged in accordance with the fund regulations. During the reporting period no performance-related compensation (performance fee) was levied for all classes.

The sub-funds contained therein which are not managed by the company itself are reimbursed management compensations at a rate of 0% to 0% p.a. by the respective managing investment company. These investment companies did not invoice any front-end fees for the purchase of the units.

Audit certificate

Report on the statement of account

Audit opinion

We have audited the attached statement of account of Ampega Investment GmbH pertaining to

C-QUADRAT ARTS Total Return ESG, a co-ownership fund pursuant to the Austrian Investment Fund Act (Investmentfondsgesetz (InvFG)) 2011,

which consists of the statement of net assets effective 31. December 2022, the income statement for the financial year ending on this reporting date and the other information provided in Annex I Schedule B of the InvFG 2011.

In our opinion, the statement of accounts complies with the legal requirements and gives a true and fair view of the financial position, cash flows and financial performance as at 31. December 2022 as well as the results of operations of the fund for the financial year ending on this reporting date in accordance with Austrian corporate law and the provisions set out in InvFG 2011.

Basis of the audit opinion

We conducted our audit in accordance with sec. 49 (5) InvFG 2011 and in accordance with the Austrian principles of proper auditing. These principles require the application of International Standards on Auditing (ISA). Our responsibilities under these regulations and standards are described further in the section "Responsibilities of the auditor for the audit of the statement of account" of our audit certificate. We are independent of the company in accordance with Austrian corporate and professional regulations and we have fulfilled our other professional duties in accordance with these requirements. We believe that the audit evidence we obtained until the date of issue of the audit certificate is sufficient and appropriate to serve as a basis for our audit opinion.

Other information

The legal representatives are responsible for the other information. The other information comprises all information contained in the statement of account, with the exception of the statement of net assets, the income statement, the other information provided in Annex I, Scheme B of the Austrian Investment Fund Act 2011.

Our audit opinion on the statement of account does not cover this other information and we do not make any type of representation hereon.

In connection with our audit of the statement of account, we have a responsibility to read that other information and, in doing so, to consider whether the other information is materially inconsistent with the statement of account or our knowledge obtained in the audit or otherwise appears to be misrepresented.

If, based on the work we have performed on the other information obtained prior to the date of the audit certificate, we conclude that there is a material misrepresentation of that other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the legal representatives and the Supervisory Board for the statement of account

The legal representatives are responsible for the preparation of the statement of account and for the latter to provide a true and fair view of the financial position, cash flows and financial performance of the fund in accordance with Austrian company law and the provisions set out in InvFG 2011. In addition, the legal representatives are responsible for the internal controls that they consider necessary to allow the establishment of a statement of account that is free from material - intended or unintentional - misrepresentations, whether due to fraud or error.

The Supervisory Board is responsible for overseeing the accounting of the company regarding the funds it manages.

Responsibilities of the auditor for the audit of the statement of account

Our objectives are to obtain reasonable assurance as to whether or not the statement of account as a whole is free from material misstatements, whether intentional or unintentional, due to fraud or error, and to certify the statement of account, which includes our audit opinion. Sufficient security is a high degree of security, but it does not guarantee that an audit carried out in accordance with the Austrian principles of proper auditing, which requires the application of the ISA, will always reveal a material misrepresentation, if any. Misrepresentations may result from fraud or errors and are deemed to be material if they individually or collectively could reasonably be expected to affect the economic decisions made by users on the basis of this statement of account. As part of an audit in accordance with the Austrian principles of proper auditing, which require the application of ISA, we exercise obligatory discretion throughout the entire audit and maintain a critical underlying attitude.

In addition, the following applies:

- We identify and assess the risks of material - intentional or unintentional - misrepresentations in the statement of account due to fraud or error, plan audit procedures in response to these risks, perform such audits and obtain audit evidence that is sufficient and appropriate to serve as a basis for our audit opinion. The risk that material misrepresentations resulting from fraud will not be revealed is higher than a risk resulting from errors, since acts of fraud may include fraudulent co-operation, counterfeiting, intended incompleteness, misleading representations or the abolition of internal controls.
 - We gain an understanding of the internal control system relevant to the audit to plan audit procedures that are appropriate in the circumstances, but not with the objective of issuing an audit opinion on the effectiveness of the company's internal control system.
 - We assess the appropriateness of the accounting methods used by the legal representatives as well as the verifiability of the estimated values presented by the legal representatives in accounting and related information.
 - We assess the overall presentation, the structure and the content of the statement of account, including the information as well as if the statement of account reflects the underlying transactions and events in such a way as to achieve the most accurate view possible.
- We exchange information with the Supervisory Board, inter alia, about the planned scope and the scheduled timing of the audit, as well as significant audit findings, including any significant deficiencies in the internal control system that we recognise during our audit.

Vienna, 26.04.2023

Deloitte Audit Wirtschaftsprüfungs GmbH

Mag. Robert PEJHOVSKY

Auditor

Note: The audit opinion issued by Deloitte Audit Wirtschaftsprüfungs GmbH only applies for the German-language version.

Annex to the Sustainable Finance Discloser Regulation

Sustainable investment

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system, establishing a list of environmentally sustainable economic activities. For the time being, it does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Name des Produkts:

C-QUADRAT ARTS Total Return ESG

Unternehmenskennung (LEI-Code):

529900R7GX3HX07QCZ36

Ecological and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ ☐ ☐ Yes

☐ ☒ ☒ No

☐ It made **sustainable investments with an environmental objective**: 0%

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It made **sustainable investments with a social objective**: 0%

☒ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the sustainable objectives of this financial product are attained

This financial product does not contribute to any environmental objective within the meaning of Art. 9 of the Taxonomy Regulation.

The fund's assets were invested in a risk-diversified manner, primarily in equity, government bonds with a good credit rating and the money market.

The selection of securities was based on a best-in-class approach and, in addition to financial aspects, also took particular account of ecological, social and governance criteria. Sustainability or ESG (Ecological, Social, Governance) criteria were taken into account when investing the fund assets. For this purpose, greenhouse gas emissions, climate targets, measures and strategies to reduce emissions of the respective issuers were included in the investment decision.

The composition of the portfolio as well as ESG scores, exclusions and other sustainability factors of the underlying assets were reviewed both at the time the investment decision was made and on an ongoing basis.

The assessment of the social and environmental characteristics of the investments was based on information from specialised external data providers as well as on own analyses conducted by internal analysts.

● How did the sustainability indicators perform?

Indicator

ISS ESG Performance Score

Description

A company's ESG performance is assessed using a standard set of more than 700 cross-sector indicators, supplemented by 100 sector-specific indicators to capture a company's key ESG challenges. Four to five key issues are identified for each sector. To ensure that performance on these key issues is appropriately reflected in the overall rating results, their weighting accounts for at least 50% of the overall rating. The level of industry-specific E, S and G risks and impacts determines the respective performance requirements: A company in a high-risk industry must perform better than a company in a low-risk industry to receive the same rating. Each ESG company rating is complemented by an analyst opinion which provides a qualitative summary and analysis of the key rating findings across three dimensions: sustainability opportunities, sustainability risks and governance. To ensure high-quality analyses, indicators, rating structures and results are regularly reviewed by an internal methodology board at the external data provider. In addition, the methodology and results are regularly discussed at the data provider with an external rating committee composed of highly recognised ESG experts.

Methodology

The ESG performance score is the numerical representation of the alphabetical ratings (A+ to D-) on a scale of 0 to 100. All indicators are rated individually based on clearly defined absolute performance expectations. Based on the individual scores and indicator level weightings, the results are aggregated to provide theme-level data and an overall score (performance score). 100 is the best score, 0 the worst.

Indicator

Sustainalytics ESG Risk Score

Description

The ESG risk rating assesses corporate actions and industry-specific risks in the environmental, social and governance areas.

The assessment is carried out in relation to factors identified as Material ESG Issues (MEIs) of an industry, such as environmental performance, resource conservation, human rights compliance, supply chain management. The assessment framework comprises 20 MEIs which are made up of more than 250 indicators. For each industry, three to eight of these issues are usually relevant.

Methodology

The scale ranges between 0 and 100 points (scores). 0 is the best rating, 100 the worst. The companies are grouped into five risk categories based on their scores, starting with the lowest risk “Negligible” (0 to 10 points) up to “Severe” (more than 40 points), the worst rating. Companies are thus also comparable across different sectors.

reference period	31.12.2022
ISS ESG Performance Score	27.10
Sustainalytics ESG Risk Score	10.09
Aligned with E/S - characteristics	54.17%
Other investments	45.83%

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

- The management according to the principal adverse impact of investment decisions on sustainability factors is not part of the investment strategy in this fund.



What were the top investments of this financial product?

- Principal investments include the 15 positions in the securities portfolio with the highest average market value across all valuation dates. The valuation dates are the last valuation dates of each month in the period under review including the reporting date. The information is given as a percentage of the average fund assets over all reporting dates.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

01/01/2022 - 31/12/2022

Largest investments	Sector	Assets	Country
Italy BTP (IT0000366655)	Public administration and defence; compulsory social security	2.88%	Italy
Anthem Inc. (US0367521038)	Health care	1.40%	USA (United States of America)
Eli Lilly & Co. (US5324571083)	Manufacture of pharmaceuticals	1.05%	USA (United States of America)
Bristol-Myers Squibb Co. (US1101221083)	Manufacture of pharmaceuticals	1.01%	USA (United States of America)
The Hershey Company (US4278661081)	Manufacture of food products and animal feeds	0.96%	USA (United States of America)
Amgen Inc. (US0311621009)	Manufacture of pharmaceuticals	0.95%	USA (United States of America)
Pepsico Inc. (US7134481081)	Manufacture of beverages	0.92%	USA (United States of America)
General Mills Inc. (US3703341046)	Manufacture of food products and animal feeds	0.82%	USA (United States of America)
Canadian Imperial Bank of Commerce Ltd. (CA1360691010)	Credit institutions (excluding special credit institutions)	0.81%	Canada
Robert Half International Inc. (US7703231032)	Labour recruitment and provision of personnel	0.81%	USA (United States of America)
Bank of Nova Scotia (CA0641491075)	Credit institutions (excluding special credit institutions)	0.77%	Canada
Italy BTP (IT0004848831)	Public administration and defence; compulsory social security	0.74%	Italy
Vivendi SA (FR0000127771)	Media; motion picture activities; cinematography; music publishing	0.71%	France
Loblaw Companies Ltd. (CA5394811015)	Wholesale trade, except of motor vehicles and motorcycles	0.69%	Canada
AbbVie Inc. (US00287Y1091)	Manufacture of pharmaceuticals	0.68%	USA (United States of America)



What was the proportion of sustainability-related investments?

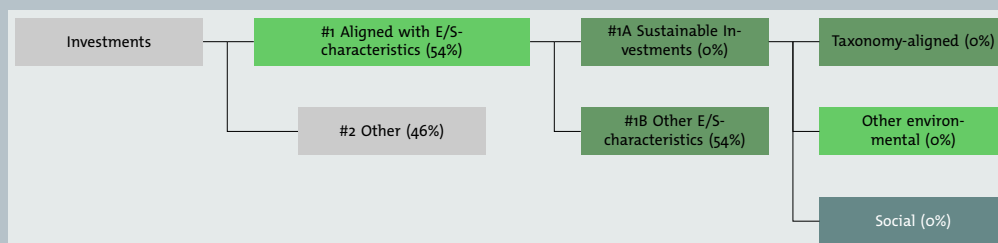
Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

The assets of the fund are divided into different categories in the chart below. The respective share of the fund's assets is shown as a percentage. "Investments" covers all assets that can be acquired for the fund.

Category "#1 Aligned with ecological or social characteristics" comprises those assets that are transacted within the framework of the investment strategy to achieve the promoted ecological or social characteristics.

Category "#2 Other investments" includes, for example, derivatives, bank deposits or financial instruments for which there is not enough data to be able to assess it for the sustainable investment strategy of the fund.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category #1 Aligned with E/S characteristics covers:

- The Subcategory #1A Sustainable covers environmentally and socially sustainable investments.
- The sub-category #1B Other E/S characteristics covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

The average of the market values over all valuation dates per economic sector is calculated for all positions of the securities portfolio. The valuation dates are the last valuation dates of each month in the period under review, including the reporting date. The information is given as a percentage of the average fund assets over all reporting dates.

Information according to Art. 54 RTS ("[...] the share of investment during the period under review in various sectors and sub-sectors, including sectors and sub-sectors of the economy that generate income from the exploration, extraction, production, processing, storage, refining or distribution, including transport, storage and trading of fossil fuels as defined in Article 2 no. 62 of Parliament and Council Regulation (EU) 2018/1999.") is not possible as currently the NACE code and not the NACE class code is kept in the system.

Sector	proportion
Credit institutions (excluding special credit institutions)	6.88%
Publishing	6.49%
Manufacture of food products and animal feeds	5.44%
Public administration and defence; compulsory social security	4.16%
Manufacture of pharmaceuticals	4.01%
Retail trade, except of motor vehicles and motorcycles	3.47%
Manufacture of electronic and optical products	2.67%
Telecommunications	2.67%
Associated companies	1.99%
Health care	1.95%
Manufacture of chemicals and chemical products	1.75%
Manufacture of paper and paper products	1.72%
Non-life insurance	1.44%
Wholesale trade, except of motor vehicles and motorcycles	1.25%
Manufacture of beverages	1.13%

Sector	proportion
Information services	1.11%
Manufacture of other goods	1.07%
Labour recruitment and provision of personnel	1.04%
Mechanical engineering	1.01%
Advertising and market research	0.95%
Life insurance	0.92%
Architectural and engineering activities; research laboratories	0.91%
Information technology services	0.88%
Energy supply	0.74%
Media; motion picture activities; cinematography; music publishing	0.71%
Economic service activities	0.65%
Other financial service activities	0.64%
Land transport and transport via pipelines	0.57%
Manufacture of rubber and plastic products	0.52%
Civil engineering	0.50%
Manufacture of fabricated metal products	0.50%
Manufacture of electrical equipment	0.49%
Manufacture of leather and leather products	0.41%
Manufacture of motor vehicles, trailers and semi-trailers	0.38%
Catering	0.38%
Legal, accounting and auditing activities	0.36%
Reinsurance	0.36%
Manufacture of printed matter; copying	0.36%
Postal and courier activities	0.34%
Real estate and housing	0.34%
Stock and commodity exchanges	0.34%
Research and development	0.25%
Management consultancy	0.24%
Glass, glassware, ceramics, manufacture of stone and earth products	0.24%
Sale, maintenance and repair of motor vehicles	0.22%
Warehousing and transport services	0.21%
Other transport equipment	0.19%
Manufacture of textiles	0.11%
Renting of personal and household goods	0.11%
Gambling, betting and lottery activities	0.10%
Extraction of oil and natural gas	0.05%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has not made any sustainable investments with an environmental objective according to the EU Taxonomy Regulation. The minimum share of Taxonomy-aligned investments is therefore shown as 0 per cent as at the reporting date.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy?

[] Yes

☐ In fossil gas ☐ In nuclear energy

☒ No

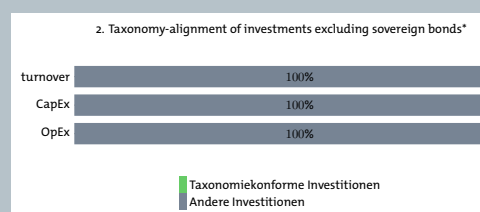
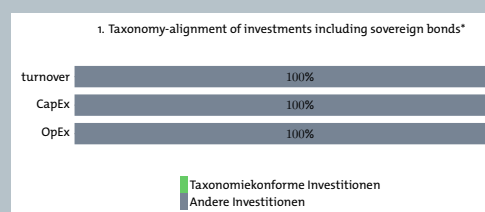
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.

- **capital expenditure (CapEx)** shows the green investments made by investee companies, relevant for a transition to a green economy.

- **operational expenditure (OpEx)** reflects the green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● What was the share of investments made in transitional and enabling activities?

No investments were made for this fund that flowed into transitional activities or enabling activities. The minimum share of Taxonomy-aligned investments is therefore shown as 0 per cent as at the reporting date.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“Other investments” included investments that do not contribute to environmental or social characteristics. These include, for example, derivatives, investments for diversification purposes, investments for which no data is available or cash for liquidity management. With the exception of the minimum exclusions that apply to investments for diversification purposes, no minimum environmental or social protection was taken into account in the acquisition of these assets.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The fund applied exclusion criteria and also managed according to an ESG strategy (“best in class”).

Investments in companies that violate the UN Global Compact were not considered eligible for investment. The topics of forced labour, child labour and discrimination were also covered in this context. The Best Available Technique (BAT) principle and international environmental legislation, amongst others, were used as assessment guidelines for controversies in the area of environmental problems. Investments in companies to outlawed weapons (according to the “Ottawa Convention”, “Oslo Convention” and the UN conventions “UN BWC”, “UN CWC”) were not made. For investments in countries, countries with a low sustainability rating were excluded. Dimensions of the assessment included environmental, social and governmental activities that comply with international conventions and standards. This was based on an analysis of relevant controversies, such as corruption, environmental pollution or freedom of expression. Countries that violate global norms such as the Freedom House Index were also excluded. Investments in companies that generate a significant share of their turnover from the extraction or conversion of coal or oil sands into electricity were excluded.

The investment strategy was used to guide investment decisions, taking into account certain criteria such as investment objectives or risk tolerance.



How did this financial product perform compared to the reference benchmark?

- Not relevant for this fund.

How does the reference benchmark differ from a broad market index?

Not relevant for this fund.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not relevant for this fund.

How did this financial product perform compared with the reference benchmark?

Not relevant for this fund.

How did this financial product perform compared with the broad market index?

Not relevant for this fund.

Tax treatment

Upon the entry into force of the new reporting scheme (from 6 June 2016), the tax treatment will be prepared by Oesterreichische Kontrollbank AG (OeKB) and published at www.profitweb.at. The tax files are available for download for all funds. Please refer to the homepage www.profitweb.at for further information on eligible or refundable foreign taxes.

Calculation method of the overall risk: Value at Risk

Reference assets: 100% MSCI World

Risk model:

Multi-factor model with Monte Carlo simulation relative to reference portfolio

Minimum VaR: 3.92%

Average VaR: 5.85%

Maximum VaR: 12.94%

Information in accordance with Art. 11 of the Sustainable Finance Disclosure Regulation

When selecting securities, investments with a sustainable focus were given preference using an individual ESG strategy. The assessment of the social and environmental characteristics of the investments is based on information from specialised external data providers as well as on our own analyses conducted by internal analysts. The composition of the portfolio as well as the ESG scores, exclusions and other sustainability factors of the underlying assets are checked when making the investment decision and on an ongoing basis.

The first step in operationalisation took the form of the ESG Committee limiting ESG-relevant risks and controversies. In addition to individual analyses, the Committee also uses information from specialised, external service providers. Relevant factors and information include ESG ratings, information on controversial weapons, human rights, labour standards, environmental issues and anti-corruption (UN Global Compact criteria). On the basis of this information, exclusion lists and threshold values for permissible sustainability risks

and the corresponding controversies were defined for the various asset classes.

In the second step, the company has developed a comprehensive filter catalogue from the combination of the aforementioned specifications, which is applied to the investments made. The permissible investable universe was defined by consistently excluding negatively rated shares and evaluating ESG scores and investments in shares with a high sustainability risk were prevented or limited.

In addition to market-related return and risk-related factors, sustainability factors were also taken into account when selecting shares. To this end, the investment process followed a quantitative trading approach while at the same time adequately considering sustainability factors. The share selection was based on a best-in-class approach with a focus on ecological, social and corporate governance criteria as well as additional basic exclusion criteria, which are based on the Austrian Ecolabel and the FNG seal.

The specifications are integrated into the tools used in the investment process, which are also used to monitor the restrictions of the investable universe. The composition of the portfolio as well as the ESG scores, exclusions and other sustainability factors of the underlying assets are checked both when making the investment decision and on an ongoing basis.

The principle of “avoiding significant adverse effects” only applies to those investments on which the financial product is based, which take into account the EU criteria for ecologically sustainable economic activities. The investments underlying the remaining part of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Fund regulations pursuant to the Austrian Investment Fund Act (InvFG) 2011

The Austrian Financial Market Authority (FMA) has approved the fund regulations for the investment fund **C-QUADRAT ARTS Total Return ESG**, a Miteigentumsfonds (co-ownership fund) pursuant to the **Austrian Investment Fund Act 2011 as amended (InvFG)**.

The investment fund is an undertaking for collective investment in transferable securities (UCITS) and is managed by Ampega Investment GmbH (hereinafter: the "Management Company") which is headquartered in Cologne/Germany.

Article 1 Co-ownership units

The co-ownership units are embodied in unit certificates with the character of financial instruments which are issued to bearer.

The unit certificates are represented by global certificates for each unit class. Therefore, actual securities cannot be issued.

Article 2 Custodian bank (custodian)

The investment fund's custodian bank (custodian) is Raiffeisen Bank International AG, Vienna.

The paying agents for unit certificates are the custodian bank (custodian) and its branches or other paying agents named in the prospectus

Article 3 Investment instruments and principles

The fund pursues an active management strategy and is not based on any benchmarks. Rather, from a long-term perspective, the aim is to generate an absolute increase in value based on ethical and sustainable investment criteria.

The following assets may be selected for the investment fund in accordance with InvFG.

Description of the investment focus

The investment fund invests at least **51%** of the fund assets in securities that must meet the criteria of an ESG-compliant investment. Up to **10%** of units in investment funds may be acquired if the assets that can be acquired by the fund comply with the investment regulations applicable to direct investments. The following investment instruments are acquired for the fund assets in compliance with the investment focus described above.

3.1. Securities

Securities (including securities with embedded derivative instruments) may account for up to **100%** of the fund's assets.

3.2. Money market instruments

Money market instruments may account for up to **49%** of the fund's assets.

3.3. Securities and money market instruments

The acquisition of securities not fully paid up and subscription rights on such instruments or the acquisition of other financial instruments not fully paid up is permitted.

Securities and money market instruments may be acquired where they comply with the criteria for listing and trading on a regulated market or a stock exchange pursuant to InvFG.

Securities and money market instruments which do not fulfil the criteria outlined in the above paragraph may account for **up to 10%** of the fund's assets.

3.4. Units in investment funds

Units in investment funds (UCITS, UCI) may **each** amount to up to 10% of the fund's assets and up to **10% of the fund's assets in total** insofar as these (UCITS or UCI) do not for their part invest more than 10% of their fund's assets in units in other investment funds.

3.5. Derivative instruments

As part of the investment strategy, derivative instruments may be used for **up to 49%** of the fund's assets (calculated on the basis of current market prices) and for hedging purposes.

3.6. Investment fund's risk measurement method:

The investment fund uses the following risk measurement method:

– Value at Risk

The VaR figure is calculated pursuant to the 4th chapter of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance as amended.

Relative VaR

The allocable risk amount for the overall risk - calculated as the value-at-risk amount for the fund's investments - is limited to a maximum of **twice** the VaR of a reference portfolio which meets the requirements of section 16 (2) of the 4th Austrian Derivatives Risk Calculation and Reporting Ordinance as amended.

3.7. Sight deposits and deposits at notice

Sight deposits and deposits at notice with notice periods not exceeding **12 months** may amount to **up to 49%** of the fund's assets.

No minimum bank balance need be maintained.

In the context of reallocations of the fund portfolio and/or the justified assumption of impending losses in the case of securities, the investment fund may fall short of the share of securities and have a higher share of sight deposits or deposits at notice with a term of no more than 12 months.

3.8. Short-term loans

The Management Company may take up short-term loans of **up to 10%** of the fund assets for account of the investment fund.

3.9. Repurchase agreements

Not applicable.

3.10. Securities lending

Not applicable.

Investment instruments may only be acquired uniformly for the entire investment fund, not for an individual unit class or for a group of unit classes. However, this does not apply for currency hedging transactions. These transactions may only be entered into in relation to a single unit class. Expenses and income resulting from a currency hedging transaction are allocated to the relevant unit class.

Article 4 Issue and redemption modalities

The unit value is calculated in EUR.

The value of units is calculated on each banking day.

4.1. Issue and front-end load

The issue price is the unit value plus a fee per unit of **up to 5.00%** to cover the Management Company's issuing costs, rounded up to the nearest cent. There is no front-end fee for the retro-free unit classes "H", "I" and "IH". Issue of the units shall not be limited in principle; however, the Management Company hereby reserves the right to cease issuing unit certificates either temporarily or permanently.

4.2. Redemption and redemption fee

The redemption price shall correspond to the unit value rounded down to the nearest cent. No redemption fee is charged.

At the request of a unitholder, his unit is redeemed out of the investment fund at the applicable redemption price against surrender of the unit certificate.

Article 5 Financial year

The investment fund's financial year is the period from January 1 to December 31.

Article 6 Unit classes and appropriation of income

Both distribution unit certificates and accumulation unit certificates with payment of withholding tax on investment income and distribution unit certificates and accumulation unit certificates without payment of withholding tax on investment income paid out may be issued for the investment fund, in each case for one share or fractions thereof.

Various classes of unit certificates may be issued for this investment fund. The Management Company may decide to establish unit classes or to issue units in a given unit class.

Appropriation of income in case of distribution unit certificates (distribution)

Once costs have been covered, the income received during the past financial year (interest and dividends) may be distributed at the discretion of the Management Company. Distribution may be waived subject to due consideration of the unitholders' interests. The distribution of income from the sale of assets of the investment fund including subscription rights shall likewise be at the discretion of the Management Company. A distribution from the fund assets and interim distributions are also permissible.

The fund assets may not through distributions fall below the minimum volume for a termination which is stipulated by law.

From April 30 of the following financial year the amounts are to be distributed to the holders of distribution unit certificates. Any remaining balances shall be carried forward to new account.

In any case, from April 30 the amount calculated pursuant to InvFG shall be paid out, to be used where applicable to meet any withholding tax on investment income commitments on the distribution-equivalent return on those unit certificates.

Appropriation of income in case of accumulation unit certificates with payment of withholding tax on investment income deducted (accumulation)

The income accumulating over the financial year is not distributed after the costs have been covered. For accumulation unit certificates, the amount determined in accordance with InvG is to be paid from April 30, which, if applicable, is to be used to cover the mandatory amount of withholding tax on investment income to be attributable to deemed-distributed income of the unit certificate.

Appropriation of income in case of accumulation unit certificates without payment of withholding tax on investment income (full accumulation)

The income accumulating over the financial year that remains after the deduction of expenses shall not be distributed. No payment pursuant to InvFG will be made. April 30 of the following financial year shall be the key date pursuant to InvFG in case of failure to pay withholding tax on investment income on the annual yield.

The Management Company must ensure by furnishing evidence from the custodial account providers that, at the time of payment, the unit certificates are only held by unitholders who are either not subject to Austrian personal income tax or corporation income tax or who meet the requirements for exemption pursuant to section 94 of the Austrian Income Tax Act or for exemption from withholding tax on investment income.

If these preconditions have not been met as of the payment date, the amount calculated pursuant to InvFG shall be paid out by the custodian in the form of credit.

Appropriation of income in case of accumulation unit certificates without payment of withholding tax on investment income (fully accumulating tranche for non-resident investors exempt from withholding tax)

Accumulation unit certificates without deducted withholding tax on investment income shall only be sold outside Austria.

The income accumulating over the financial year that remains after the deduction of expenses shall not be distributed. No payment pursuant to InvFG will be made.

The Management Company must ensure by furnishing evidence that, at the time of payment, the unit certificates are only held by unitholders who are either not subject to Austrian personal income tax or corporation income tax or who fulfil the requirements for exemption pursuant to section 94 of the Austrian Income Tax Act or for exemption from withholding tax on investment income.

Article 7 Management fee, reimbursement of expenses, liquidation fee

For its management activity the Management Company receives annual remuneration of up to **2.00%** of the fund's assets, calculated on the basis of the values at the end of each month. It is at the discretion of the Management Company to stagger this fee.

In addition, the Management Company receives a monthly variable management fee (performance fee) of **20%** of the fund's net performance (development of the unit value) in relation to the "high water mark". The "high water mark" corresponds to the unit value at the end of the previous month when a performance fee was last paid and is continuously calculated on the basis of the average fund volume and will influence the calculated net asset value, within the scope of income. The calculation shall be based on the number of units in circulation at the end of the relevant month.

No variable management fee (performance fee) is charged for unit classes with the designation "I" and "IH".

The costs arising at the introduction of new unit classes for existing asset portfolios shall be deducted from the unit prices of the new unit classes.

When the investment fund is liquidated, the liquidating body receives a fee of 0.50% of the fund assets.

The Management Company is entitled to reimbursement of all expenses associated with its management of the fund.

Please refer to the prospectus for further information regarding this investment fund.

ANNEX

List of stock exchanges with official trading and regulated markets

1. Stock exchanges with official trading and regulated markets in the Member States of the EEA as well as stock exchanges in European countries outside the EEA Member States that are considered equivalent to regulated markets

Each Member State is required to maintain an updated list of regulated markets authorised by it. Such list is to be made available to the other Member States and to the European Commission.

Pursuant to the Directive, the European Commission is obliged to publish once per year a list of the regulated markets of which it has received notice.

Due to increasing deregulation and to trading segment specialisation, the list of “regulated markets” is undergoing great changes. The European Commission will therefore provide an updated version on its official website in addition to annual publication of the list in the Official Journal of the European Union.

1.1. The current list of regulated markets is available at:
https://registers.esma.europa.eu/publication/searchRegister?core=esma_registers_upreg ¹⁾

1.2. The following stock exchanges are included in the list of regulated markets:

1.2.1. Luxembourg: Euro MTF Luxembourg

1.3. Recognised markets in the EEA pursuant to section 67 (2) Item 2 InvFG:
 Markets in the EEA that are classified as recognised markets by the respective competent supervisory authorities.

2. Stock exchanges in European countries that are not members of the EEA

- | | |
|--|---|
| 2.1. Bosnia Herzegovina: | Sarajevo, Banja Luka |
| 2.2. Montenegro: | Podgorica |
| 2.3. Russia: | Moscow (RTS Stock Exchange); Moscow Interbank Currency Exchange (MICEX) |
| 2.4. Switzerland: | SWX Swiss-Exchange AG, BX Swiss AG |
| 2.5. Serbia: | Belgrade |
| 2.6. Turkey: | Istanbul (for stock market, “National Market” only) |
| 2.7. United Kingdom of Great Britain and Northern Ireland (GB) | Cboe Europe Equities Regulated Market – Integrated Book Segment, London Metal Exchange, Cboe Europe Equities Regulated Market – Reference Price Book Segment, Cboe Europe Equities Regulated Market – Off-Book Segment, London Stock Exchange Regulated Market (derivatives), NEX Exchange Main Board (non-equity), London Stock Exchange Regulated Market, NEX Exchange Main Board (equity), Euronext London Regulated Market, ICE FUTURES EUROPE, ICE FUTURES EUROPE - AGRICULTURAL PRODUCTS DIVISION, ICE FUTURES EUROPE - FINANCIAL PRODUCTS DIVISION, ICE FUTURES EUROPE - EQUITY PRODUCTS DIVISION und Gibraltar Stock Exchange |

3. Stock exchanges in non-European countries

3.1.	Australia:	Sydney, Hobart, Melbourne, Perth
3.2.	Argentina:	Buenos Aires
3.3.	Brazil:	Rio de Janeiro, Sao Paulo
3.4.	Chile:	Santiago
3.5.	China:	Shanghai Stock Exchange, Shenzhen Stock Exchange
3.6.	Hong Kong:	Hong Kong Stock Exchange
3.7.	India:	Mumbai
3.8.	Indonesia:	Jakarta
3.9.	Israel:	Tel Aviv
3.10.	Japan:	Tokyo, Osaka, Nagoya, Fukuoka, Sapporo
3.11.	Canada:	Toronto, Vancouver, Montreal
3.12.	Colombia:	Bolsa de Valores de Colombia
3.13.	Korea:	Korea Exchange (Seoul, Busan)
3.14.	Malaysia:	Kuala Lumpur, Bursa Malaysia Berhad
3.15.	Mexico:	Mexico City
3.16.	New Zealand:	Wellington, Auckland
3.17.	Peru:	Bolsa de Valores de Lima
3.18.	Philippines:	Manila
3.19.	Singapore:	Singapore Stock Exchange
3.20.	South Africa:	Johannesburg
3.21.	Taiwan:	Taipei
3.22.	Thailand:	Bangkok
3.23.	USA:	New York, NYCE American, New York Stock Exchange (NYSE), Philadelphia, Chicago, Boston, Cincinnati
3.24.	Venezuela:	Caracas
3.25.	United Arab Emirates:	Abu Dhabi Securities Exchange (ADX)

4. Organised markets in countries that are not members of the European Community

4.1.	Japan:	Over the Counter Market
4.2.	Canada:	Over the Counter Market
4.3.	Korea:	Over the Counter Market
4.4.	Switzerland:	Over the Counter Market der Mitglieder der International Capital Market Association (ICMA), Zürich
4.5.	USA:	Over the Counter Market (unter behördlicher Beaufsichtigung wie z.B. durch SEC, FINRA)

¹⁾ To open the directory in the column on the left under "Entity Type", select the restriction to "Regulated market" and click "Search" (or "Show table columns" and "Update"). The link can be changed by ESMA.

5. Stock exchanges with futures and options markets

5.1.	Argentina:	Bolsa de Comercio de Buenos Aires
5.2.	Australia:	Australian Options Market, Australian Securities Exchange (ASX)
5.3.	Brazil:	Bolsa Brasileira de Futuros, Bolsa de Mercadorias & Futuros, Rio de Janeiro Stock Exchange, Sao Paulo Stock Exchange
5.4.	Hong Kong:	Hong Kong Futures Exchange Ltd.
5.5.	Japan:	Osaka Securities Exchange, Tokyo International Financial Futures Exchange, Tokyo Stock Exchange
5.6.	Canada:	Montreal Exchange, Toronto Futures Exchange
5.7.	Korea:	Korea Exchange (KRX)
5.8.	Mexico:	Mercado Mexicano de Derivados
5.9.	New Zealand:	New Zealand Futures & Options Exchange
5.10.	Philippines:	Manila International Futures Exchange
5.11.	Singapore:	The Singapore Exchange Limited (SGX)
5.12.	South Africa:	Johannesburg Stock Exchange (JSE), South African Futures Exchange (SAFEX)
5.13.	Turkey:	TurkDEX
5.14.	USA:	NYCE American, Chicago Board Options Exchange, Chicago Board of Trade, Chicago Mercantile Exchange, Comex, FINEX, Nasdaq, New York Stock Exchange, Boston Options Exchange (BOX)

Information on the management company

Management company

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Local Court Cologne: HRB 3495
VAT ID No. DE 115658034

Subscribed capital: 6 mn. EUR (as of 31/12/2022)
The subscribed capital has been fully paid in.

Management Board

Dr. Thomas Mann, Spokesman
Member of the Management Board of
Ampega Asset Management GmbH, Cologne

Dr. Dirk Erdmann
Member of the Management Board of
Ampega Asset Management GmbH, Cologne

Stefan Kampmeyer (from 01/01/2023)
Member of the Management Board of
Ampega Asset Management GmbH, Cologne

Jürgen Meyer

Djam Mohebbi-Ahari

Supervisory Board

Dr. Jan Wicke, Chairman
Chairman of the Management Board
of Talanx AG, Hanover

Harry Ploemacher, Chairman (until 01/03/2022)
Chairman of the Management Board
of Ampega Asset Management GmbH, Cologne

Clemens Jungsthöfel, Deputy Chairman (from 02/03/2022)
Member of the Management Board
of Hannover Rück SE, Hannover

Norbert Eickermann (until 01/03/2022)
Member of the Management Board
of HDI Vertriebs AG, Hanover

Jens Hagemann
Master of Business Administration, Munich

Dr. Christian Hermelingmeier (from 02/03/2022)
Member of the Management Board
of HDI Global SE, Hannover

Prof. Dr. Alexander Kempf (until 01/03/2022)
Director of the Department of Business Administration
and Finance, Cologne

Sven Lixenfeld (from 02/03/2022)
Member of the Management Board
of HDI Deutschland AG, Düsseldorf

Dr. jur. Dr. rer. pol. Günter Scheipermeier (until 01/03/2022)
Lawyer, Cologne

Fund management

ARTS Asset Management GmbH
Schottenfeldgasse 20
1070 Vienna
Austria

Custodian bank

Raiffeisen Bank International AG
Am Stadtpark 3
1030 Vienna
Austria

Distribution offices

Other than the custodian bank/custodian, additional distribution offices may be specified.

Auditors

Deloitte Audit Wirtschaftsprüfungs GmbH
Renngasse 1/Freyung
1010 Vienna
Austria



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